

IMPORTANT TERMS

Tax Preparation Services - taxes are prepared based on information provided to Loan Central by the taxpayer. ***Taxpayer agrees to hold Loan Central harmless for tax preparation errors caused by the presentment of incorrect information or the omission of information by the taxpayer.***

E-file or Electronic filing - is the process of submitting tax returns over the Internet, using tax preparation software that has been pre-approved by the IRS. Loan Central is an authorized E-file provider with the IRS. The cost for our E-file service is \$35.00. E-filing increases the speed, security, and accuracy of tax preparation services. The IRS claims to issue refunds in less than 21 days which they claim to be quicker than their mailed check option. Refund time frames are provided at www.irs.gov, "Where's My Refund" or can be found using the "IRS2Go" app on mobile devices.

Special Purpose Deposit Account (SPDA) – is a special temporary account at The Ohio Valley Bank used for the purpose of depositing your tax refund into if choosing the Electronic Refund Check option below. Once your refund has been deposited, your check for the refund (less fees) will be delivered to Loan Central and available for pick up. The cost for the SPDA is \$5.00.

Electronic Refund Deposit (ERD) – You will pay your Tax Preparation Fees and E-file Fees up front to Loan Central. Your refund(s) will be deposited into your checking or savings account. E-filing is required by one of the two methods as seen on the reverse side of this agreement.

Electronic Refund Check (ERC) - Your refund is received by The Ohio Valley Bank in the SPDA. Tax Preparation Fees, E-file Fees, and SPDA fee are deducted from your tax refund amount, and you pick up your check for the balance at Loan Central. Immediate E-filing of your return is required by one of two methods as seen on the reverse side of this agreement. This service may be requested if you prefer not to pay for your preparation services up front or if you do not have a bank account of your own to deposit your refund into.

Refund Anticipation Loan (RAL) - is a loan secured by your federal and state, if applicable, tax refund(s). If a RAL is selected and your loan is approved, your loan origination fee, credit investigation fee, E-file fee, and city and or state preparation fees (see Ohio Note for amounts), are deducted from the loan amount and the balance of the loan is given to you. Your refund(s) is used to pay back your RAL. Loan Central can provide a quote, if requested. Immediate E-filing of your return is required by one of two methods as seen on the reverse side of this agreement. **You must agree to the terms in your "Ohio Note" and "Note/Agreement Addendum" for this option.** If you are approved for and receive a RAL, your federal tax preparation costs & SPDA fee will be waived, E-file, city and state preparation fees, if applicable, still apply. Once your refund is received by The Ohio Valley Bank, it will be applied to your outstanding RAL, and any excess amount will be delivered to Loan Central in the form of a check for you to pick up.

OTHER IMPORTANT INFORMATION

If you apply for a RAL and your RAL is denied, you may apply for an ERC pursuant to which your federal tax refund (and your State tax refund, if applicable) will be routed to a SPDA.

If you receive an ERC, E-filing is required by one of the two methods as seen on the reverse side of this agreement. If you choose for Loan Central to E-file, the cost will be \$35.00 which will be deducted from your refund along with your preparation fee(s) and SPDA fee. If you choose to E-file through an independent third party, you must direct your refund to a specific SPDA at The Ohio Valley Bank. You authorize and direct The Ohio Valley Bank to apply your Federal and State refund(s) to the fees associated with your ERC at Loan Central. Once all fees have been collected, the remainder of your refund(s) will be issued by check that may be picked up at Loan Central. All checks under \$50 will be mailed to you at the address you provided.

Tax Preparation Fee Schedule

1040EZ	\$45	E-file	\$35
		Special Purpose Deposit Account Fed	\$5
1040 Flat Rate	\$90	Special Purpose Deposit Account State	\$5
Schedules & Forms	\$25	Each State Return	\$35
A - Itemized Deductions	\$25	Each City Returns	\$10
B - Business Income	\$25		
F - Farm Income	\$25	Bookkeeping Fees	\$35 per hour
E - Rental Income	\$30		
Form 2106	\$25	10% Military & Senior Citizen(Age 60+) Discount	
Each Additional Schedules & Forms	\$25		